

COSTA

PROPERTY GROUP



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23rd May 2008

**RE: Australian Risk Applications (Pty) Ltd
Level 5, 9 - 13 Young Street
Sydney, NSW, Australia, 2000**

To Whom It May Concern,

During my appointment as Group General Manager for Costas Export business we were referred to Australian Risk Applications (AustRisk) based on their innovative and cost effective solutions to Marine Insurance risks.

Austrisk has proved to be very responsive with a high level of professionalism and customer orientation from the time that they started working on our proposal and have continued to be so whilst servicing our group of companies.

Austrisk was in a position to maintain our scope of Marine Insurance Cover and significantly reduce our premium expenditure, with no additional risk taken. The premium structuring of our Marine Insurance program was unique and provided us with high level of premium discounts and financial incentives for minimising our claims.

Our long term relationship with Austrisk has proved to be valuable to our company and we would gladly recommend their service and insurance products.

Yours Sincerely,

Carl Schokman